



eXeBlock Appoints New President & CEO

Halifax, Nova Scotia - (August 28, 2019) - eXeBlock Technology Corporation (CSE: XBLK) (“eXeBlock” or the “Company”) is pleased to announce that Mr. Ken Marshall, a recently appointed member of the Board of Directors (the “Board”), will assume the President & CEO responsibilities from Mr. Jamie Davison. Mr. Davison has served in the capacity of President & CEO since June 2018. During his tenure, he restructured the Company from a decentralized blockchain development company with significant capital requirements to a company with a solid capital structure and low monthly expenditures with the resources to explore new IT opportunities. Mr. Davison is leaving to pursue other business opportunities but will continue to serve the Company in an advisory capacity. The Board wishes to acknowledge his contribution to the Company over the past year and wishes him the best in his future endeavours.

Mr. Marshall has extensive experience in the Information Technology and Telecommunications Sectors, having served in various positions at Rogers Communications over the past 25 years. Most recently, Mr. Marshall was the Senior VP, National Residential Marketing (Toronto) where he led the Wireline Marketing Group in the launch of Ignite TV, a fully internet-based delivery platform, to new and existing customers. Prior to this, Mr. Marshall served as the Regional President (Atlantic Region) and the Vice President – Enterprise Business Unit for 15 years. During this time, he led the integration and subsequent direction of Rogers operations in Atlantic Canada after Rogers acquisition of Cable Atlantic. In addition, Mr. Marshall served as the Senior VP, Finance & Business Development of Cable Atlantic where he directed and managed all operational aspects of the Company. Prior to his career in the Telecommunications Sector, Mr. Marshall also served as the Director, Distance and Professional Programs for the Institute of Canadian Bankers.

About eXeBlock

eXeBlock Technology Corporation (CSE:XBLK) is a technology company exploring new technology initiatives eXeBlock continues to identify and review business opportunities with a definitive path to revenue. To receive regular updates on the business, follow them on Twitter @eXeBlock or visit www.exeblock.com.

For more information please contact:

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FORWARD-LOOKING INFORMATION

This press release may contain forward-looking statements and information that are based on the beliefs of management and reflect the Company's current expectations. When used in this press release, the words 'estimate', 'project', 'belief', 'will', 'anticipate', 'intend', 'expect', 'plan', 'predict', 'may' or 'should' and the negative of these words or such variations or comparable terminology are intended to identify



forward-looking statements and information. More particularly and without limitation, this news release may contain forward-looking information relating to the ability to identify and complete a transaction with a clear path to revenue, which depends upon the availability of such business opportunity, negotiation of acceptable terms, receipt of regulatory approvals and the approval of the Company's shareholders. Such statements and information reflect the current view of the Company with respect to risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. There are a number of important risk factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. For a more detailed discussion of risk factors, refer to the Company's management discussion and analysis dated as of July 29, 2019 filed under the Company's profile on SEDAR (www.sedar.com) and on the CSE's website. The Company cautions that the aforementioned list of material risk factors is not exhaustive. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing risk factors and other uncertainties and potential events.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS PRESS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS PRESS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.

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